

# The Generation-to-Generation Fund



**AN ESTATE CONTRIBUTION** to the ***Generation-to-Generation (G2G) Fund*** offers an enhanced level of stewardship to the congregation by actively encouraging special gifts to the St Mark Presbyterian Church in Boerne, Texas.

***The seeds of good deeds become the tree of life. Proverbs 11:30***

**You have demonstrated a faithful commitment to your family and church through gifts of time and resources, and by sharing your faith in many ways. A contribution to the *Generation-to-Generation Fund* will secure a legacy of great impact to St Mark, the community, and the world.**

## WHAT IS A PLANNED GIFT?



With many of your estate plans determined, you can focus on a way to make your *last will and testament* not simply a financial statement, but also a faith statement. A bequest to the ***Generation-to-Generation Fund*** encourages others in their faith, while honoring your own. Bequests can be added when first establishing your *will* or through an amendment known as a "*codicil*."

**YOUR WILL** provides clarity regarding:

- Distribution of Possessions.
- Guardianship of a minor or management of their inherited estate.
- Assets your loved ones receive.
- Your specific instructions.

**PLANNED GIVING** encompasses a variety of ways gifts may be provided to the ***Generation-to-Generation Fund*** through a bequest in your *will* or *codicil*. A bequest is the simplest and most planned gift. It is an effective way to exercise stewardship with accumulated assets and is best accomplished when creating, reviewing, or rewriting your *will*. There are several types of bequests:

- |                              |                        |                              |
|------------------------------|------------------------|------------------------------|
| • Charitable Remainder Trust | • Contingency Request  | • Deferred Gift Annuity      |
| • Donor Advised Fund         | • Fixed Dollar Request | • Life Insurance Beneficiary |
| • Percentage Request         | • Real Estate          | • Retirement Plans           |
| • Specific Asset Bequest     | • Stocks, Bonds        |                              |

**WHY AN ENDOWMENT?** The **Generation-to-Generation Fund** at St Mark was established in 1997 as an endowment fund to provide a way for members and friends to make periodic, recurring, special occasion, or one-time gifts that will support future ministries.



As a good steward of these treasures, you are continuing a tradition of generosity and trust that previous St Mark families began for our future benefit.

Your gift is a robust demonstration of gratitude for the gifts God has given you. There is joy and comfort in knowing that your gift will provide for our church and its future.

**HOW ARE WE ORGANIZED?** The **G2G Fund Ministry** is administered by the Finance Committee through a **G2G Fund Committee** that includes at least four and no more than six members as appointed by the Finance Committee. At least one member also serves on the Finance Committee.

**HOW DOES ST MARK USE THE MONEY?** The **Generation-to-Generation Fund** receives financial gifts to benefit St Mark Presbyterian Church. All endowment monies are kept separate from the church's budget and are invested in the *Texas Presbyterian Foundation*, a non-profit faith-based investment firm. The G2G Fund manages three separate accounts:



- **Unrestricted Endowment Fund** - an open fund where its principal and earned dividends may be authorized by the Session to support St Mark's programs, ministries, capital improvements, missions, or future needs of the church as they arise.

- **Restricted Endowment Fund** - a permanent fund whereby the principal (corpus) may not be used without the donor's permission; however, the earned dividends may be transferred to the Unrestricted Endowment Fund for use by the Session.

- **Compassion Fund – IMO Thelma Jean Penrod.** This is a restricted fund where additional contributions by family and friends, along with earned dividends, will be used by the Pastor and Deacons to provide aid to the elderly of St. Mark in their times of need.

**ARE MY GIFTS TO THE G2G FUND TAX DEDUCTIBLE? Yes.** St Mark Presbyterian Church is an independent 501(c)(3) non-profit organization dedicated exclusively to supporting this Church. We will provide you with a tax-deductible statement.

**HOW CAN I GET MORE INFORMATION?** For more information about making current and future gifts to the **Generation-to-Generation Fund**, please call the Church Office at (830) 816-3000 and ask to speak with the Pastor or a member of the G2G Fund Committee.



St Mark is not engaged in rendering legal or tax advisory services. For more specific advice and assistance members should consult with their attorney or tax financial advisor.

*I've learned that you shouldn't go through life with a catcher's mitt on both hands. You need to be able to throw something back. — Maya Angelou*